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**KE022/PRC/1C**

20 April 2010

Ms J Williamson  
Kent & Medway Networks Limited  
Unit 24, Folkestone Enterprise Centre  
Shearway Business Park  
Shearway Road  
FOLKESTONE  
Kent  
CT19 4RH

Dear Jane

**KENT & MEDWAY LINKS 2009 AUDIT**

Following our earlier discussions I now have pleasure in enclosing our Audit Report in respect of the Kent Link and the Medway Link expenditure reports for the period the 1st July 2008 to 31st March 2009. I trust these are sufficient for your purpose or if there is any matter you wish to discuss in respect of these please do not hesitate to get in touch.

Yours sincerely


  
**P R COOPER**  
for **BLAIN PRITCHARD**  
*peter.cooper@blainpritchard.co.uk*

Encs

## Audit Report

We have examined the entries in the attached expenditure report from the **Kent LINK** for the period 1<sup>st</sup> July 2008 to 31<sup>st</sup> March 2009 together with the supporting accounts and records on which they are based, and have carried out the tests we consider necessary. In addition we have obtained such information and explanations as we consider necessary to form the basis of our opinion.

In our opinion, in all material respects, the monies expended in the furtherance of the aims of Kent LINK are in accordance with the attached expenditure report.

<b>Signature</b>	
<b>Name</b>	L. C. SEAL FAPA FAIA
<b>Name of Firm</b>	Blain Pritchard
	Authorised Public Accountants and Registered Auditors
<b>Address</b>	74 College Road Maidstone Kent ME15 6SL
<b>Telephone</b>	01622 690888
<b>Email</b>	maidstone@blainpritchard.co.uk
<b>Date</b>	20/4/2010

## 8. Funding for the Kent LINK

8.1 The following represents the income and expenditure of the Kent LINK for the period to 31 March 2009:

### Kent LINK Expenditure Report 1 July 2008 – 31 March 2009

	Budget £	Expenditure £	Variance £
<b>Fixed Costs</b>			
Staff Costs	169,796.07	156,427.96	13,368.11
Office Daily Costs	22,840.02	4,873.67	17,966.35
Professional Fees	35,000.10	32,396.08	2,604.02
Premises Costs	<u>19,800.00</u>	<u>14,721.02</u>	<u>5,078.98</u>
Fixed Costs Total	247,436.19	208,418.73	39,017.46
<b>LINK Costs</b>			
Expenses	24,399.99	2,455.83	21,944.16
Communications	75,999.96	28,526.15	47,473.81
Development Work	44,000.10	7,820.64	36,179.46
Other	<u>10,999.98</u>	<u>4,086.29</u>	<u>6,913.69</u>
Total LINK Costs	155,400.03	42,888.91	112,511.12
<b>Total Budget</b>	<b>402,836.22</b>		
<b>Total Expenditure</b>	<b><u>251,307.64</u></b>		
	<b>151,528.58</b>		

#### Notes

1. Total under spend of £151,528.58 of which £112,511.32 relates to the Kent LINK budget
2. Staff Costs include salaries, staff training and travel
3. Office Daily costs include IT, stationery, postage and copying
4. Professional Fees include insurance, contract management fee and accountancy
5. Premises Costs include office and communication costs
6. Communications includes LINK website, recruitment, publicity and promotional costs
7. Other includes CRB checking and member training

- Subject to audit.